

SECTION 252 AFFIDAVIT

(Reverse Mortgage)

State of _____ } County of _____ }ss:

, being duly sworn deposes and says:

1. I am the of _______, the owner and holder of the mortgage which is being submitted for recording. I am familiar with the facts set forth herein.

2. On ______, _____ executed and delivered to ______a mortgage for property located at and known as Tax Lot _____, in Block ______ on the Tax Map of the ______ of _____, County of ______, State of New York in the amount of \$ ______.

3. The mortgage is a reverse mortgage and complies with the provisions of Section 280 (280A) of the Real Property Law.

4. The mortgagor(s) is (are) over the age of 60 (70) and he/she/they occupy the property as his/her/their principal residence.

5. The mortgage is on real property improved by a one-to-four family dwelling or condominium unit.

. The deponent respectfully requests that this reverse mortgage tendered herewith for recording be declared exempt from taxation pursuant to the provisions of Section 252-A (2) of Article 11 of the Tax Laws of the State of New York.

Sworn to before me this day of , 20